

**NORTHEAST PUBLIC POWER  
ASSOCIATION BOARD OF DIRECTORS  
MINUTES  
MARCH 16, 2018  
KIMPTON TACONIC HOTEL  
MANCHESTER VILLAGE, VT**

Present

Mr. James Bakas, chair; Mr. Jeff Cady; Mr. Justin Connell; Mr. Michael Kirkwood; Mr. William Bottiggi; Mr. John Bilda; Mr. John Driscoll; Mr. Jonathan Elwell; Mr. Jonathan Fitch; Mr. Sean Hamilton; Mr. James Lavelle; Mr. Paul Heanue; Mr. Reginald Beliveau; Mr. Craig Myotte; Mr. Scott Hallowell; and Ms. Patty Richards

Staff

Ms. Jacqueline Campbell, Ms. Elizabeth Dailey, Ms. Sarah Klingler, and Mr. David White

Guests

Mr. John Tarvin; Mr. Nick Lawler

Call to Order

Mr. James Bakas called the meeting to order at 9:00 AM.

Previous Meeting Minutes

The Board reviewed the minutes of the November 18, 2017 meeting and voted to approve them as presented.

Executive Director Search

Mr. Bakas announced that the Executive Committee has asked Ms. Elizabeth Dailey to step in as acting Executive Director. Mr. John Tarvin presented to the Board an overview of the steps to hiring a new Executive Director. Mr. Tarvin engaged the Board with questions regarding NEPPA, and reviewed staff ratings of the organization. The Board members engaged in a dialogue with each other and Mr. Tarvin on strengths of NEPPA and what qualities they are looking for in an Executive Director. These reports were strictly for informational purposes and no Board action was required.

Mutual Aid Update

Mr. Nick Lawler presented the Board with updates regarding Mutual Aid efforts in Florida and The Virgin Islands. The Board members engaged in a dialogue with each other, Mr. Lawler, and staff, regarding their recent experiences with Mutual Aid, highlighting the hands-on education their crews received and the overall success of the program. These reports were strictly for informational purposes and no Board action was required.

2017 Financial Reports

Ms. Dailey presented the 2017 yearly income statement, balance sheet, and investment reports, comparing them to 2016. She highlighted increases in training course enrollments, and additional courses being offered. The Board then voted to formally accept the financial reports.

Updated Investment Policy

Ms. Dailey presented to the Board an updated NEPPA Investment Policy, drafted by the Finance

Committee. The policy was updated to provide guidelines for the management of various funds held by the organization. Mr. Bakas called for a motion to adopt the updated NEPPA Investment Policy. The Board then voted to formally accept the updated policy.

#### Informational Reports

The Board reviewed the informational reports of recent activities relating to the three goals of the Strategic Plan. These reports were strictly for informational purposes and no Board action was required.

#### New Business

Mr. Bakas announced that Dan Folding has stepped down as chair of the Conference Committee. The Board then voted unanimously to elect Mr. Michael Cloutier to fill the vacancy.

Mr. Dave Schofield and Mr. John Bilda discussed their experience with the Vistage program, recommending attendance.

#### Adjourn

There being no further business, the meeting was adjourned at 10:35 a.m.

Respectfully submitted,

Michael

Cloutier

Secretary