

# Acknowledgement and Disclaimer

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Energy is essential to human development.1.1 billion people still live without any access to electricity.







Source: International Energy Agency (IEA)



By 2025, half of the world's population will be living in water-stressed areas.







Source: World Health Organization (WHO)



More than 1 billion metric tons of food is lost or wasted each year for lack of cooling.







Source: Food and Agriculture Organization (FAO)



Air pollution in developing economies routinely exceed U.S. standards.







# Artistic concept of the NuScale Power Plant

### NuScale's Mission

NuScale Power provides scalable advanced nuclear technology for the production of electricity, heat, and clean water to improve the quality of life for people around the world.

We will achieve this mission by providing technology that is:



SMARTER



**CLEANER** 



**SAFER** 





### Who is NuScale Power?

- NuScale Power was formed in 2007 for the sole purpose of completing the design and commercializing a small modular reactor (SMR) – the NuScale Power Module™
  - NuScale is not a equipment manufacturer; program presents substantial local supply chain opportunity
- Initial concept was in development and testing since the 2000 U.S. Department of Energy (DOE) MASLWR program
- Fluor, global engineering and construction company, became lead investor in 2011
  - In 2013, NuScale won a competitive U.S. DOE Funding Opportunity for matching funds, and has been awarded over \$400M in DOE funding since then
- >560 patents granted or pending in nearly 20 countries
- >400 employees in 5 offices in the U.S. and 1 office in the U.K.
- Rigorous design review by the U.S. Nuclear Regulatory Commission (NRC)—NuScale received Design Approval in August 2020
- Total investment in NuScale to date is greater than US\$1.1B



**NuScale Engineering Offices Corvallis** 



One-third Scale NIST-2 Test Facility



**NuScale Control Room Simulator** 

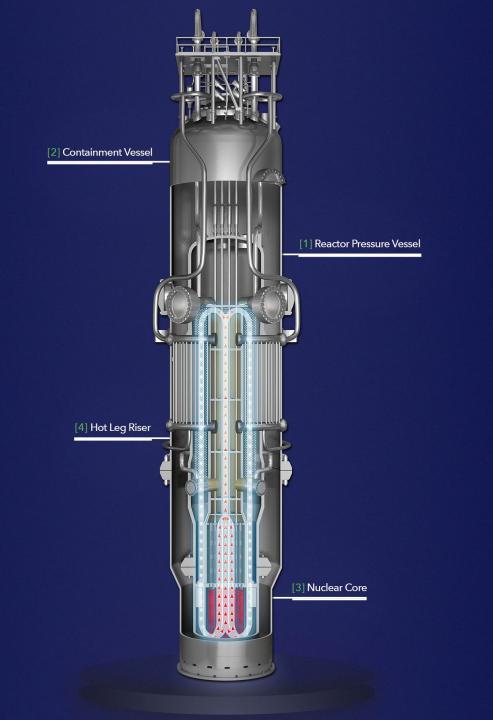




# A Bold, New Energy Source

- Smarter Energy Flexible design can support multiple applications, integrate with renewable resources, provide highly reliable power to mission critical facilities, and serve as clean baseload power.
- Cleaner Energy 100% carbon-free energy as clean as wind or solar with a small land footprint.
- Safer Energy Should it become necessary, NuScale's SMR shuts itself down and self-cools for an indefinite period of time, with no operator action required, no additional water, and no AC or DC power needed.
- Cost Competitive The NuScale SMR is far less complex than other designs. Off-site fabrication and assembly reduce cost. Components are delivered to the site in ready-to-install form. All of this results in construction occurring in a shorter, more predicable period of time.



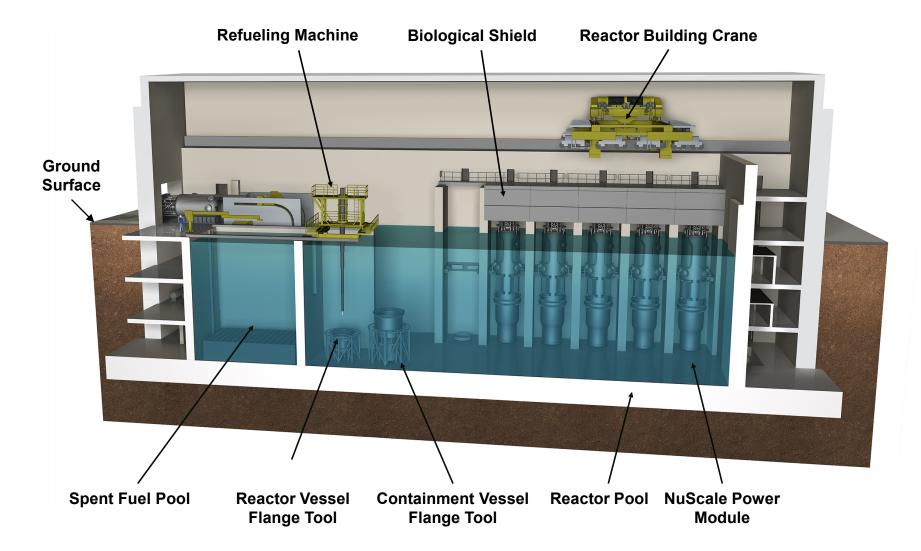


## Core Technology: NuScale Power Module™

- A NuScale Power Module<sup>™</sup> (NPM) includes the reactor vessel, steam generators, pressurizer, and containment in an integral package – simple design that eliminates reactor coolant pumps, large bore piping and other systems and components found in conventional reactors
- Each module produces up to 77 MWe
  - Small enough to be factory built for easy transport and installation
  - Dedicated power conversion system for flexible, independent operation
- Modules are incrementally added to match load growth
  - Up to 12 modules for 924 MWe gross output
  - Smaller power plant solutions available for 4-module (308 MWe) and 6-module (462 MWe) plants

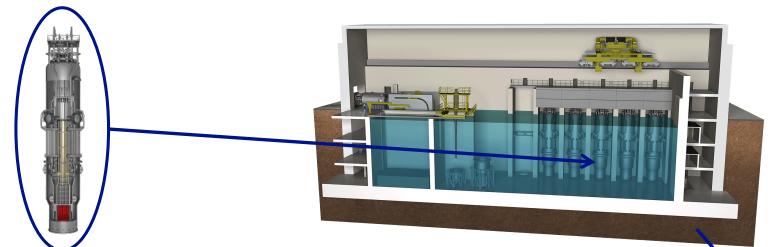


# Reactor Building Houses NuScale Power Modules™, Spent Fuel Pool, and Reactor Pool





### NuScale Advanced Small Reactor Overview

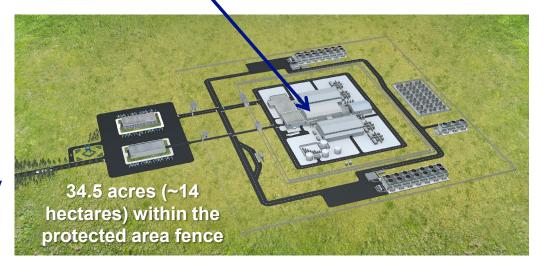


- Each module produces up to 77 MWe
- Up to 12 modules for 924 MWe gross plant output
- Smaller power plant solutions available for 4-module (308 MWe) and 6-module (462 MWe) plants

**Triple Crown of Safety** - NuScale Plant safely shuts down with:

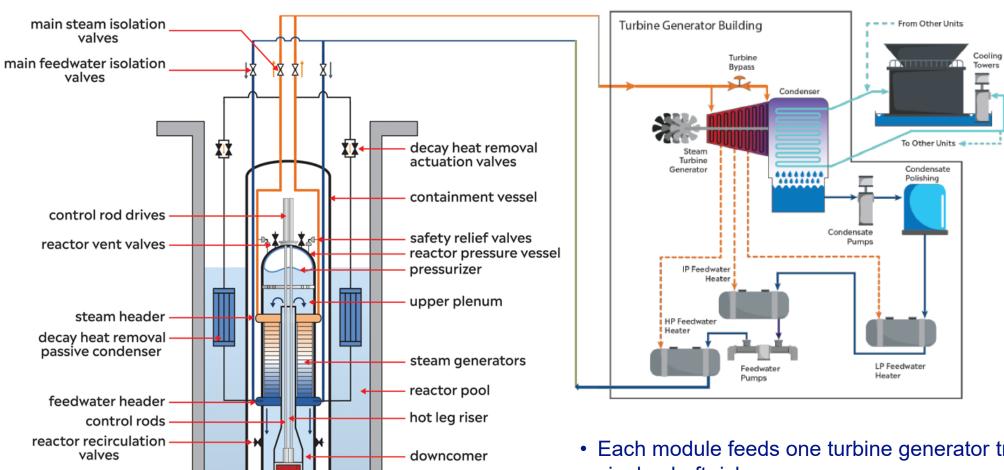
- No operator or control system actions
- No AC/DC power
- No additional water

Emergency planning zone (EPZ) ends at site boundary





### **NuScale Power Train**



reactor core

lower plenum

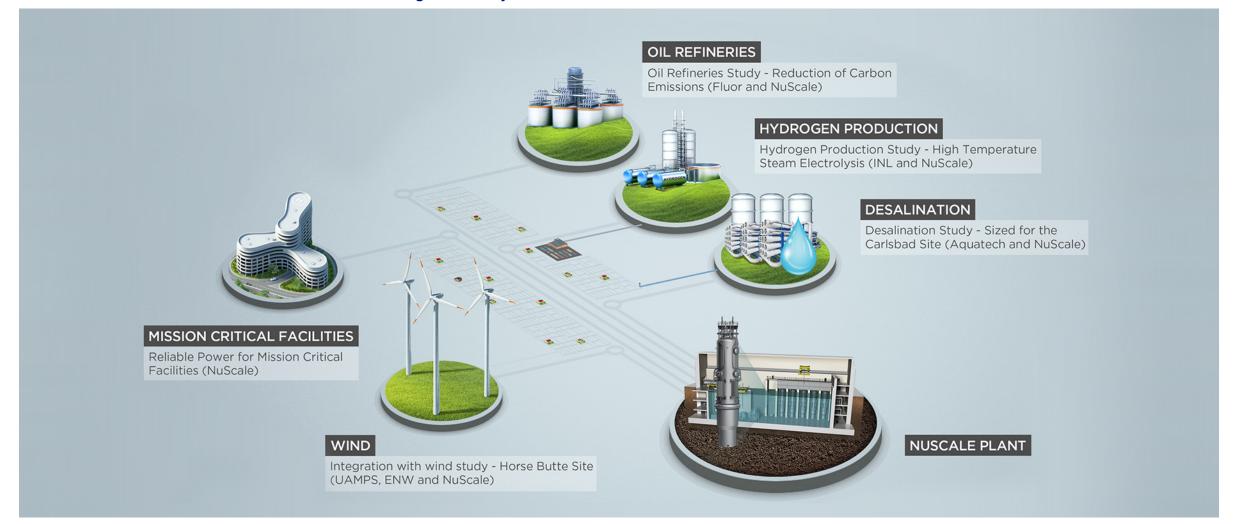
NOT TO SCALE

- Each module feeds one turbine generator train, eliminating single-shaft risk.
- 100% turbine bypass capability.
- Small, simple commercial grade. Components support short straightforward refueling outages.



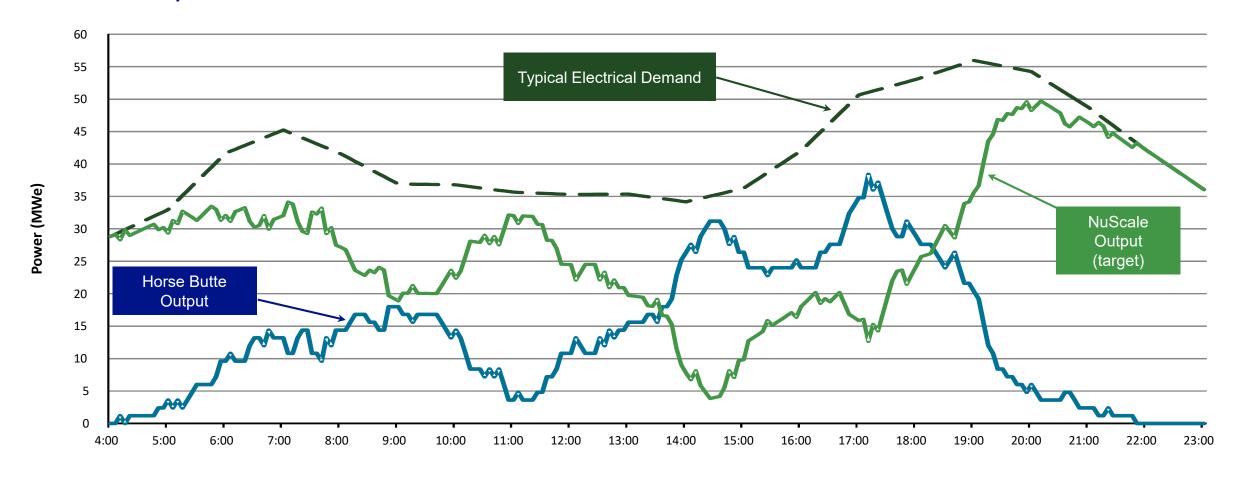
# Beyond Baseload: NuScale Diverse Energy Platform

More Than Reliable Baseload and Load-following Electricity Generation





# Flexible Operations Enable Further Growth in Renewables



NuScale design meets or exceeds EPRI Utility Requirements Document (URD), Rev. 13, load following and other ancillary service requirements.





### **Desalination for Clean Water**

- A single power module coupled to a reverse osmosis desalination plant can produce 77 million gallons (290 million liters) per day of clean water.
- A 6-module plant can produce 290 million liters (77 Mgal) of desalinated water per day plus 385 MWe to the grid, enough to power a city of about 330,000 people.
- A 4-module plant could provide all of the water for a city the size of Cape Town, South Africa, about 4 million people using over a billion liters of water per day.





# NuScale Oil Industry Study

**With Fluor Corporation** 

Conducted a study of NuScale application to oil recovery and refining

- Oil recovery processes such as steam assisted gravity drain
- Advanced in situ oil refining such as for shale oil
- Refineries and upgraders

### Good fit for refinery/upgrader applications

- Centralized energy demand with extended plant lifetimes
- NuScale-supplied electricity and heat augments refinery fuel gas by-product use
- Natural gas used as process feedstock rather than combusted for heat/electricity

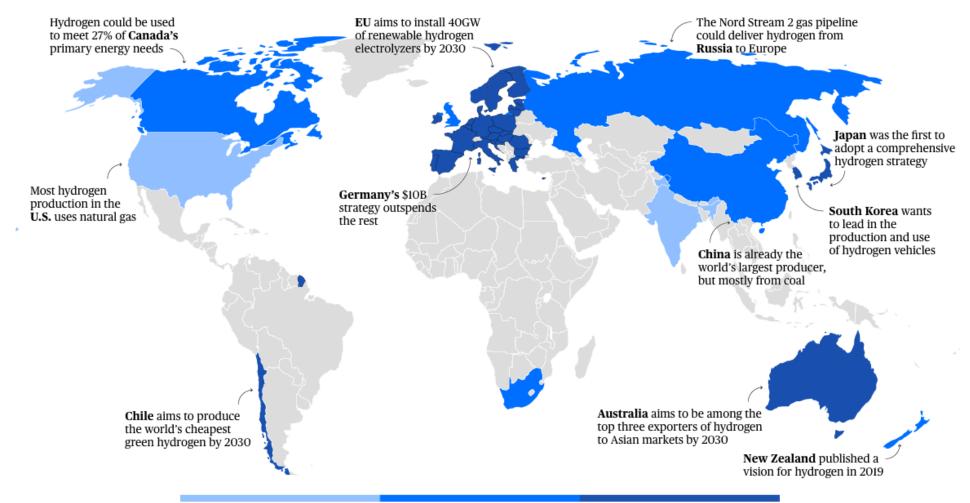




# Cost-Competitive, Carbon-Free Hydrogen Production

- Hydrogen has the capability to help decarbonize both the electricity and transportation sectors by being used for energy storage or as a fuel for hydrogen fuel-cell vehicles, trains, ships, and airplanes.
- Most hydrogen today is produced by fossil fuels and is not carbon-free.
- NuScale's innovative technology is ideal for producing clean hydrogen in a cost-competitive manner:
  - A single NuScale module can produce 2,053 kg/hour of hydrogen, or 50 tons/day – enough hydrogen to power 38,000 fuel cell vehicles or 1,500 long-haul fuel cell trucks annually
  - Hydrogen produced by a high temperature steam electrolysis system using heat and electricity from a NuScale module is forecasted to be cost competitive with green hydrogen (produced from renewable electricity)

# Many Countries Have Established National Hydrogen Strategies





### Reliable Power for Mission Critical Facilities



924 MWe > 95% Capacity



- Connection to a micro-grid, island mode capability, and the ability for 100% turbine bypass allows a 924 MWe (gross) NuScale plant to assure 154 MWe net power at 99.95% reliability over a 60-year lifetime.
  - o 77 MWe at 99.98% availability.
- Using highly robust power modules and a multi-module plant design can provide clean, abundant, and highly reliable power to customers.
- Working with utilities and customers to achieve "Five 9s".

DEDICATED
MICROGRID
154 MWe
> 99.95%
Availability





# **A New Level of Plant Resiliency**

### SAFETY CASE, FEATURES, CAPABILITIES AND PERFORMANCE NOT FOUND IN OTHER NUCLEAR PLANTS



### Black-Start, "Island Mode" and Off-**Grid siting**

The power plant can "Black-Start" and run in "island-mode" using the power from an individual module to power the facility until transmission system is restored, and can be sited at end of line or off-grid locations.



### First Responder Power and Highly **Reliable Power**

With island-mode capability, first responder power can be provided to restore grid. Provide power to microgrid connected loads and provide154 MWe net power at 99.95% reliability over a 60-year lifetime.



**Resilience to Natural Events** 

Climate Adaptation

Reactor modules and fuel pool located below grade in a Seismic

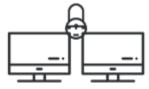
Category 1 Building

- Capable of withstanding a Fukushima magnitude seismic event
- Capable of withstanding hurricanes, tornados, and floods.



### **Resilience to Aircraft Impact**

Reactor building is able to withstand aircraft impact as specified by the NRC aircraft impact rule.



### Cybersecurity

Module and plant protection systems are non-microprocessor based using field programmable gate arrays that do not use software and are therefore not vulnerable to internet cyber-attacks.



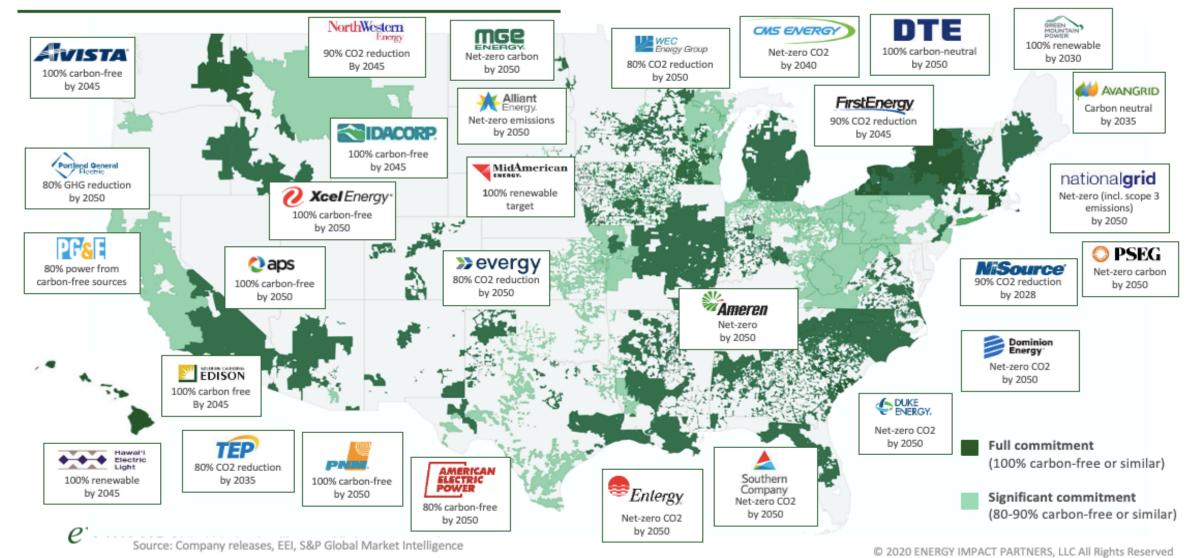
### **Electromagnetic Pulse (EMP/GMD)**

Resilience to solar-induced geomagnetic disturbances (GMDs) and electromagnetic pulse (EMP) events beyond current nuclear fleet.

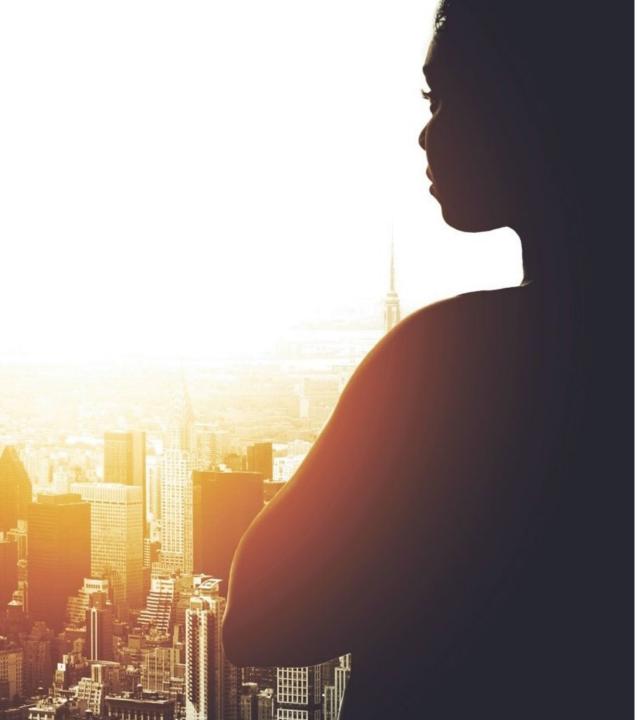


# Utilities across the country are setting their own emissions goals

30 IOUs have made commitments to lower their emissions by 80% or more, 21 at 100% or carbon-neutral







# Support for Nuclear Energy

Deep decarbonization is needed to achieve global climate change mitigation goals and nuclear energy is critical to reducing carbon emissions. A growing and diverse group is advocating for nuclear to be part of the low carbon solution; recent actions include:

- Natural Resources Defense Council (NRDC), and others ask the Federal Energy Regulatory Commission to "preserve states' ability to achieve clean energy policy goals," including Zero-Emission Credit programs.
- United Nations IPCC report predicts that severe effects from climate change are coming by 2030 and identifies nuclear power as one of the strategies to hold warming to 1.5 °C.
- **Google** white paper recognizes the importance of nuclear power as part of a clean energy portfolio.
- Union of Concerned Scientists report stresses the role of nuclear power in limiting carbon emissions.
- The Nature Conservancy report calls for increasing nuclear energy to one third of total energy output for a sustainable path to meet increasing energy demand and keep the climate in "safe boundaries."
- MIT study shows that nuclear energy must be part of the mix of lowcarbon energy technologies needed to combat climate change. Without nuclear energy, deep decarbonization goals would be significantly more expensive to achieve.



# Bipartisan Support for NuScale and Advanced Nuclear

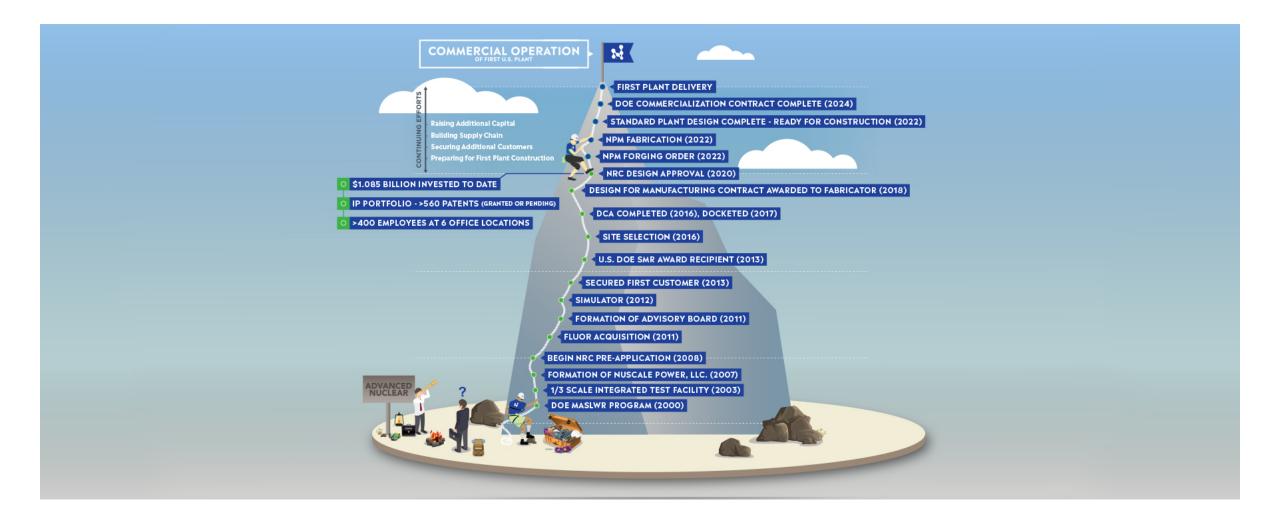
- U.S. DOE \$330M cost-share contribution to NuScale over two administrations and four sessions of Congress
- Advanced Nuclear Production Tax Credit statutes amended in 2018 to secure benefit for municipally-owned nuclear projects, like UAMPS CFPP
- Nuclear Energy Innovation and Modernization Act (<u>NEIMA</u>) enacted Dec 2018
- Nuclear Energy Infrastructure and Capabilities Act (<u>NEICA</u>) enacted Sep 2018
- Better Utilization of Investments Leading to Development (BUILD) Act enacted Oct 2018
  - Established U.S. International Development Finance Corporation (DFC)
  - DFC policy changed in 2020 to permit funding of advanced nuclear projects such as the NuScale Power Plant.
- Nuclear Energy Leadership Act (<u>NELA</u>) provisions incorporated into 2020 National Defense Authorization Acts

   pending in Senate and House
- Emerging Energy Technology Credit introduced in House Sep 2019 and under consideration in Senate





# Blazing the Trail to Commercialization





# First SMR to Undergo Licensing in the U.S.

- Design Certification Application (DCA) completed in December 2016.
- Docketed and review commenced by U.S. Nuclear Regulatory Commission (NRC) in March 2017.
- NuScale received standard design approval in September 2020.
- Final Rule Publication Date: March 22, 2022.



NuScale Power
Makes History
as the First Ever Small
Modular Reactor to
Receive U.S. Nuclear
Regulatory
Commission
Design Approval.

### **DCA Statistics**

- •12,000+ pages
- 14 Topical Reports
- •>2 million labor hours
- •>800 people
- •>50 supplier/partners
- Over \$500M





# Manufacturing and Testing of Real Components







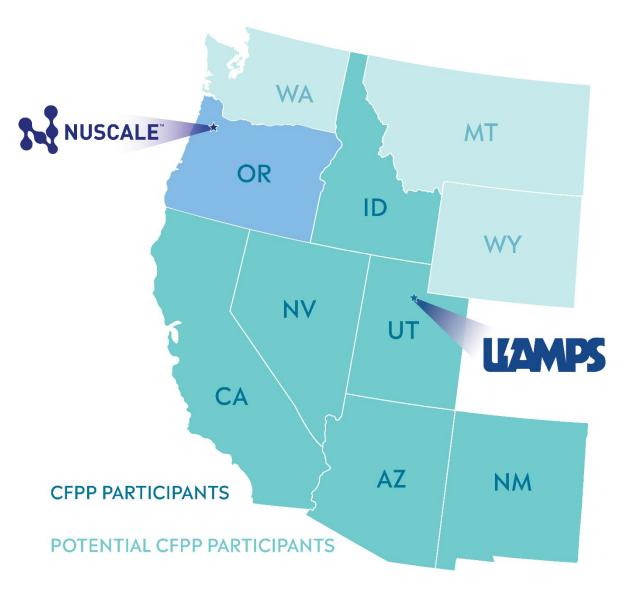








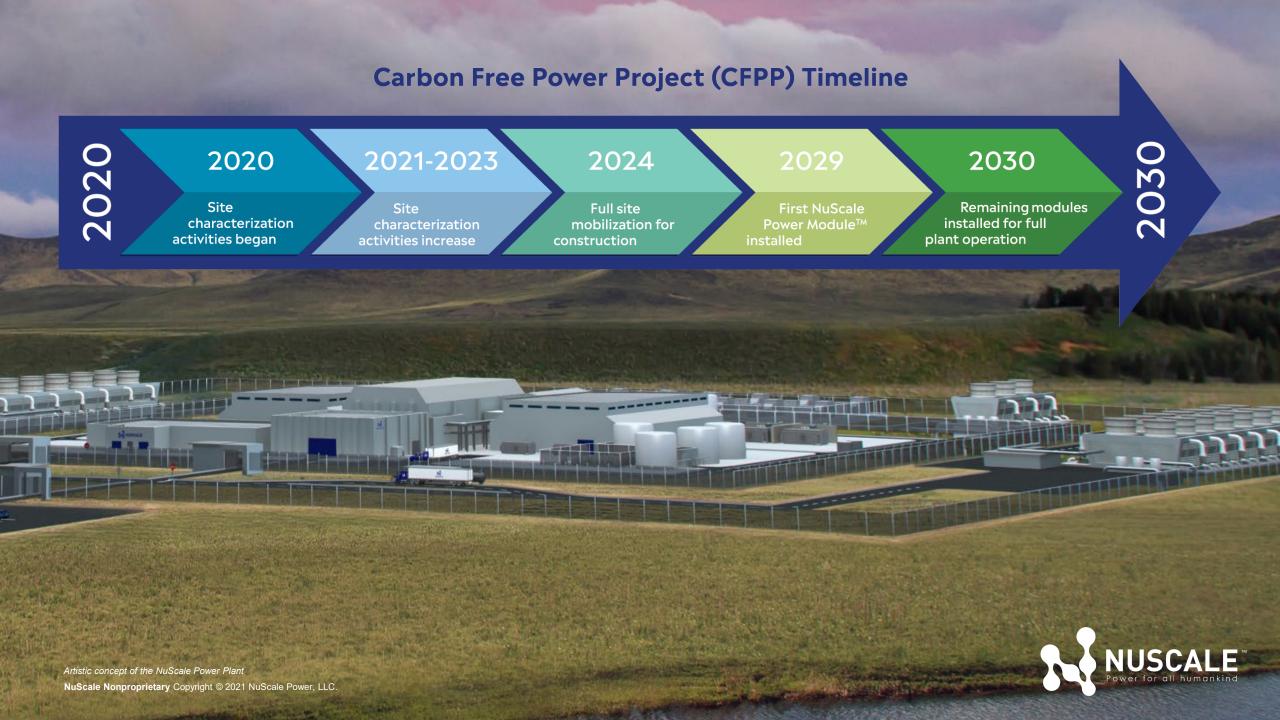




# First Deployment: UAMPS Carbon Free Power Project

- Utah Associated Municipal Power Systems (UAMPS) provides energy services to community-owned power systems throughout the Intermountain West
  - 49 members in Utah, California, Idaho, Nevada, New Mexico and Wyoming.
  - 28 members are *CFPP participants* in Utah, Arizona,
     California, Idaho, Nevada, New Mexico
  - Discussions with *potential CFPP participants* in Montana, Wyoming, Arizona and Washington.
- First commercial deployment of the NuScale plant will be at the Idaho National Laboratory (INL) as part of the UAMPS Carbon Free Power Project
- In January 2021, UAMPS and Fluor signed a costreimbursable development agreement to provide estimating, development, design and engineering services to develop the site-specific cost estimates for deployment of the NuScale technology at the INL site.





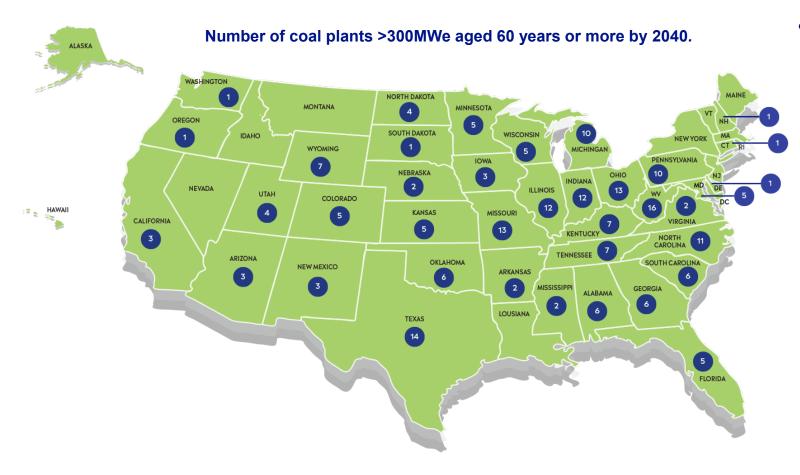


# Right-sizing the Emergency Planning Zone (EPZ)

- NuScale's small core size and exceptional safety, defense-in-depth make the case for a reduced EPZ to the site boundary.
  - NuScale plants could be sited closer to population and industrial centers – where energy is needed most.
  - NuScale EPZ methodology currently undergoing NRC review.
- Tennessee Valley Authority (TVA) Early Site Permit approved by NRC demonstrates that site boundary EPZ possible for SMRs.
  - TVA analysis included information on Clinch River early site permit application using NuScale Plant design.
  - Shows any accident radiological impact would be limited to within site boundary.
  - Analysis provides basis for exemption from 10-mile EPZ.



# Repowering Our Energy Communities



- Replacing 145 GWe of retiring coal with ~150 NuScale plants through 2050
  - Mobilizes \$600 billion of clean energy investment
  - Creates 1.7 billion man-hours in construction employment
  - Preserves or creates 40,000 power plant jobs
  - Preserves or creates 40,000 manufacturing jobs
  - Eliminates one billion tons of CO<sub>2</sub>
     per year



# Repurposing Coal Power Plant Sites

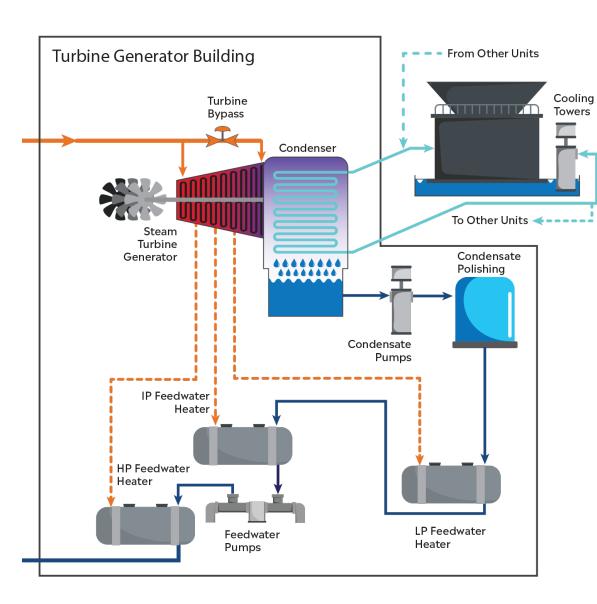




- A NuScale plant can be built on an existing coal power plant site
  - 12-module NuScale plant has a protected area of around 30 acres
- Some coal plant infrastructure can be repurposed and reused, such as:
  - Cooling water delivery systems, demineralized water, potable water, site fire protection, switchyard, and buildings (e.g., administrative, training, warehouse)
- Capital cost savings could be approximately \$100M depending on site
- Preservation of local tax base; continued economic benefit to community



### Construction and Balance of Plant Numbers



- Over 830,000 ft<sup>2</sup> of buildings
- Over 200,000 cy of concrete
- Over 6,000 tons of structural steel
- Over 7 million feet of wire and cable
- Over 7,000 instruments
- Over 10,000 I/O points
- Over 1.5 million feet of conduit
- Over 48,000 linear feet of cable tray
- Over 500 items of electrical equipment
- Over 400,000 linear feet of pipe
- Over 48,000 valves
- Over 1,000 misc. mechanical components



# Retaining Coal Power Plant Workforce

Department	Coal Power Plant Position*	NuScale Equivalent Position
Station Management	Plant Manager Operations Manager	Plant Manager Operations Manager
Operations	Control Room Operator	Reactor Operator
Maintenance Planning	Maintenance Supervisor Engineering Technician	Maintenance Supervisor Work Control Scheduler
Maintenance	Boilermaker, Steamfitter Heavy Equipment Operator	Mechanic Site Support Craftsman
Engineering	Thermal Station Engineer System Engineer	Design Engineer System Engineer
Environmental	Environmental Board Operator Environmental Operator	Radwaste Operator Non-licensed Operator
Coal Yard Railroad	Coal Yard or Railroad Specialist	Site Support Craftsman
Outage Planning	Outage Manager Planner	Generation & Planning Manager





# **Job Creation**

 Each NuScale Plant will employ approximately 270 people full-time. Examples of types of jobs include:

Estimated Number of Job Positions	Required Education Level	Job Position Examples
45	Bachelor of Science	Department Managers Technical Supervisors System Engineers
162	Associates Degree, Vocational Education	Plant Operators Maintenance Craftsmen Radiation Protection Technicians Training Staff
61	High School or GED	Sit Support Craftsmen Security Officers Storekeeper
2	Entry Level	Administration Support

• The domestic supply chain for manufacturing 36 modules (3 plants) per year could generate about 13,500 jobs.





# **Construction Jobs**

Construction jobs per 12-module plant	1,171
<ul> <li>Carpenter, heavy equipment operator, laborers, welders</li> </ul>	388
Electricians	182
Pipefitters, plumbers	90
Painters, insulators, laborers	89
Electrical Technicians	76
Ironworkers, welders	53
<ul> <li>Mason, sheet metal workers, plasterer</li> </ul>	51
<ul> <li>Home Office: Engineers, Project Management, Supply Chain, QA, Security, HR</li> </ul>	



