

NORTHEAST PUBLIC POWER
ASSOCIATION

PUBLIC UTILITY ACCOUNTING



AMERICAN
**PUBLIC
POWER**TM
ASSOCIATION
ACADEMY

JUNE 17- 18, 2024

2-Day In-Person Course from APPA

**Location: NEPPA Training Center
200 New Estate Road
Littleton, MA 01460**



JUNE
17 - 18

NORTHEAST PUBLIC POWER ASSOCIATION

PUBLIC UTILITY ACCOUNTING

Public Utility Accounting *from American Public Power Association (APPA)*

Course Dates:

Monday, June 17, 2024 to Tuesday, June 18, 2024

Course Hours

8:30 am – 3:30 pm

Location

NEPPA Training Center
200 New Estate Road
Littleton, MA 01460

Course Level & Prerequisites

Basic: This course does not have prerequisites, nor does it require advance preparation.

Who Should Attend

This course is designed for personnel who are new to utility accounting practices or unfamiliar with the FERC accounting structure. It is also for experienced accountants, management, technical personnel and policymakers looking to understand how accounting processes impact employees and operations will also benefit.

Course Overview

This foundational course is designed around the Federal Energy Regulatory Commission Uniform System of Accounts, covering every relevant FERC account. Learn about the role of accounting in public utilities, FERC accounting procedures, the uniform systems of accounts, and utility accounting



subsystems. Review the proper usage of each account, preparing FERC-based income statements and balance sheets, the supporting charts of accounts, and proper coding for all FERC account activities.

Supplemental Materials

Attendees will receive a copy of APPA's Public Utility Accounting publication.

Course Topics

- Accounting for operating revenue and expenses
- Introduction to utility property and plant accounting
- Introduction to FERC uniform system of accounts
- Applicability of generally accepted accounting principles to public utilities
- Financial statement structure and presentation
- Capital vs. expense determination
- Allocation of indirect or common costs
- Accounting for unbundled services

Learning Outcomes

Upon completion of this course, participants will be able to:

- Correctly explain the structure and usage of the Code of Federal Regulations and the FERC Uniform System of Accounts.
- Define the accountant's role as a service provider to internal and external customers and describe how those customers use the data provided.
- Correctly identify the sources of GAAP and where to research questions.
- Successfully identify the key elements of a plant accounting system.
- Accurately differentiate between capital vs. operating vs. maintenance expenses.
- Successfully identify the difference between regulatory and unregulated accounting procedures.
- Define the key concepts, approaches and mechanisms associated with utility rate design and other funding methods.



About the Instructor

Instructor details to come.

Agenda

Agenda subject to change.

Day 1 – June 17th

8:30 am	Introduction & Objectives, Introduction of Uniform System of Accounts
10:00 am	Break
10:15 am	Accounting Information for Public Power Systems
12:00 pm	Lunch
12:30 pm	FERC USOA: Instructions
2:00 pm	Break
2:15 pm	Balance Sheet Accounts
3:30 pm	Adjourn

Day 2 – June 18th

8:30 am	Income Statement Accounts
10:30 am	Break
10:45 am	Introduction to Accounting Applications
12:00 pm	Lunch
12:30 pm	Introduction to Accounting for Utility Property
2:30 pm	Break
2:45 pm	Basic Rate Design & Funding Concepts
3:30 pm	Adjourn

Registration

Registration fees include coffee and lunch each day. If you have any dietary or other restrictions, please note them on your registration.

Members \$ 925

Non-Members \$1,850

Cancellation Policy

Cancellations are accepted until Monday, June 3, 2024 (two weeks prior to the start of the class). Substitutions may be made at any time prior to the start of the class.